

**AFRICA  
ECONOMIC  
DEVELOPMENT  
FORUM**

**DAVOS FIRESIDE MEETING:**

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**AFRICA'S ENERGY ECONOMY  
IN THE NEXT DECADE**

20TH JANUARY 2025  
DAVOS | SWITZERLAND



# DAVOS FIRESIDE MEETING: AFRICA'S ENERGY ECONOMY IN THE NEXT DECADE

20 January 2025  
Davos, Switzerland

Theme:  
Africa; Shaping the Energy Frontier

## Fireside Overview;

### AEDF Fireside Meeting - Davos, Switzerland | January 20, 2025 *Shaping the Future of Africa's Energy Sector in a Shifting Global Landscape*

We are proud to announce the AEDF Fireside Meeting in Davos on January 20th, 2025. This strategic session will explore opportunities and challenges within Africa's vast oil and gas resources as the energy sector adapts to new dynamics under the anticipated energy policies of the United States, led by President Donald Trump's "Drill, Baby, Drill" agenda.

Over recent years, the global push for clean energy, decarbonization, and decentralization has reshaped energy markets. However, Africa, while endowed with immense resources, remains at a crossroads. Nigeria, Africa's largest economy, presents a unique case. While multinational oil and gas companies have shifted operations from onshore to deep offshore fields, vast untapped gas reserves continue to await significant investment. Security concerns and slow progress toward clean energy adoption have compounded the situation.

#### **This fireside meeting aims to address key issues:**

The impact of renewed global interest in oil and gas exploration on Africa's energy market.

- Balancing conventional energy investments with the growing imperative for clean energy solutions.
- Unlocking Nigeria's energy potential through collaboration, innovation, and policy reform.

**Key Themes for Discussion** This fireside meeting will focus on three pivotal areas:

#### **Unlocking Investment in Nigeria's Energy Sector:**

Nigeria's vast gas reserves hold transformative potential, not only for domestic consumption but also for exports. What policy and infrastructural changes are required to attract investment into gas projects, particularly in gas-to-power and LNG initiatives?

#### **Balancing Energy Sources – Conventional vs. Clean Energy:**

While fossil fuels remain integral to Africa's development, the continent cannot ignore the imperative to transition toward sustainable energy. How can Africa leverage its resources to ensure a balanced energy mix that meets both economic and environmental needs?

#### **Security, Regulation, and the Offshore Shift:**

Addressing the underlying factors driving oil and gas companies offshore – including security challenges, policy instability, and community relations – will be central to revitalizing the onshore sector and maximizing economic returns.

#### **Fireside Speaker**

We are honoured to host **Mr. Austin Avuru**, Founder/CEO of Platform Oil and Co-Founding CEO of SEPLAT, as our keynote fireside speaker. Mr. Avuru brings unparalleled insights, particularly in light of SEPLAT's recent \$2 billion acquisition of Mobil Nigeria's assets, a deal poised to reshape Nigeria's energy sector. Join us as we convene policymakers, industry leaders, and key stakeholders to chart a balanced path for Africa's energy future amidst global shifts

#### **Why Attend?**

**The AEDF Fireside Meeting provides a unique opportunity to:**

**Engage with policymakers, energy leaders, and investors to explore Africa's evolving energy landscape.**

**Discuss strategies for balancing hydrocarbons and clean energy to meet Africa's energy and economic goals.**

**Identify investment opportunities within Nigeria's oil, gas, and clean energy sectors amidst global policy shifts.**

**This event is a must-attend for stakeholders shaping the future of Africa's energy sector – from policymakers and industry leaders to investors seeking to capitalize on Africa's immense opportunities. We look forward to hosting you for a dynamic and forward-looking conversation in Davos.**

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## A Transforming Energy Landscape

In recent years, the global conversation has been dominated by clean energy initiatives, including decarbonization, decentralization, and the transition to renewables. Western economies have led the charge in the green transition, but Africa faces a unique set of challenges and opportunities.

## The Clean Energy Imperative:

The global pivot toward clean energy has gained momentum, driven by climate commitments and technological advancements. However, Africa has struggled to align with this shift due to limited infrastructure, funding constraints, and the urgent need to address energy poverty. While clean energy remains critical, it is clear that hydrocarbons will continue to play a significant role in Africa's energy mix.

## The Nigeria Factor:

Nigeria, Africa's largest economy and most populous nation, remains a focal point in the continent's energy narrative. Despite holding vast oil and gas reserves, the energy sector has faced significant headwinds:

## Offshore Shift:

Increasing security challenges, environmental issues, and regulatory uncertainties have pushed oil and gas operators to relocate investments to deep offshore locations.

## Gas Reserves Untapped:

Nigeria holds an estimated 200 trillion cubic feet of proven gas reserves, yet development has been stifled by underinvestment and infrastructural deficits. This represents a tremendous opportunity for gas-to-power initiatives and export potential.

## Balancing Resources and Renewables:

While Nigeria aims to diversify into renewable energy, the capital-intensive nature of clean energy projects continues to slow progress.

## Impact of U.S. Energy Policy on Africa

The return of pro-oil and gas policies under President Trump is expected to have far-reaching consequences for global energy markets. As the U.S. ramps up domestic oil production, there may be reduced reliance on imported energy sources, triggering ripple effects across Africa:

- **Renewed Competition:** African oil and gas producers may face pricing pressures in global markets as U.S. production increases.
- **Investment Opportunities:** A renewed emphasis on fossil fuels may attract U.S.-based investments into Africa's oil and gas industry, unlocking capital for critical infrastructure and exploration projects.
- **Balancing Priorities:** Africa must navigate the dual challenge of developing its traditional energy resources while laying the groundwork for a clean energy future.

CEOs, CFOs, CROs, CMOs,  
CIOs, Chairpersons, etc  
of African and non-African  
institutions- Oil & Gas,  
Manufacturing, Banks and  
non-Banking Institutions  
Executives of Various  
regulatory bodies- and top  
executives of Financial  
Institutions



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## Featured Speakers



**H.E Prof. Yemi Osinbajo, GCON**  
Fmr. Vice President Federal Republic of Nigeria



**Austin AVURU**  
Executive Chairman, AA Holdings, Fmr CEO  
SEPLAT ENERGY,



**Ambassador Tim MORRIS**  
AEDF Advisory Board Member, Fmr  
UK Ambassador to Congo, Morocco,  
South Sudan



# Shaping A New Economic Narrative For Africa

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[www.aedforum.org](http://www.aedforum.org)



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## About the AEDF Data and Research Platform:

### Objective:

Our platform is dedicated to collecting, analyzing, and disseminating critical data on various aspects of economic activity in Africa. By providing accurate and up-to-date information, we aim to support policymakers, businesses, and organizations in making informed decisions that contribute to the socio-economic advancement of African communities.

### Key Features:

**Comprehensive Data Coverage:** The platform offers a wide range of economic data, including but not limited to GDP, trade flows, investment trends, employment statistics, and sectoral performance across African countries.

**Advanced Analytical Tools:** Users can access sophisticated tools for data analysis, enabling them to perform in-depth research, identify trends, and generate actionable insights.

**Collaborative Research Opportunities:** AEDF's platform facilitates collaboration among researchers, economists, and policymakers by providing a space for sharing research findings, methodologies, and best practices.

**Support for Policy Development:** By offering evidence-based insights, the platform serves as a valuable resource for governments and organizations developing policies aimed at reducing socio-economic disparities and promoting sustainable growth in Africa.

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**Access to Reports and Publications:** Users will have access to a library of reports, white papers, and publications produced by AEDF and its partners, covering a broad spectrum of economic issues and development strategies.

### Impact:

The establishment of this platform underscores AEDF's commitment to empowering African nations and their leaders with the tools and knowledge needed to make impactful economic decisions. By bridging the data gap and providing a robust foundation for research, we are helping to create a future where African economies can thrive, supported by well-informed, strategic actions

## Shaping A New Economic Narrative For Africa

### Invitation to Collaborate:

We invite researchers, economists, government officials, and organizations to engage with the AEDF platform, contribute to its growth, and utilize its resources to drive meaningful change. Together, we can leverage data and research to foster an environment of economic prosperity and social equity for all Africans.

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## AEDF: Launch of a New Era in Socio-Economic Development

We are excited to announce the official launch of the African Economic Development Forum (AEDF), a pioneering think tank committed to addressing the socio-economic imbalance affecting African communities both in the UK, Europe, and across the African continent.

As a not-for-profit organization, AEDF serves as a catalyst for sustainable development, bringing together a diverse network of leaders, thinkers, and changemakers who share a common vision: to uplift and empower African people by fostering inclusive economic growth, innovation, and equitable development.

This maiden event marks the beginning of a collaborative journey where Africans in the diaspora, African nations, and our allies across the globe unite to tackle the pressing challenges facing the African continent. By leveraging the collective expertise and resources of our members, including African leaders, heads of government, corporate organizations, and NGOs, we aim to create actionable strategies and impactful solutions.

### Our Goals:

**Bridge Socio-Economic Gaps:** We aim to address the disparities that hinder the socio-economic progress of African communities, both in Africa and abroad.

**Promote Sustainable Development:** Through research, advocacy, and collaboration, we will develop and support initiatives that drive long-term economic growth and development in Africa.

**Foster Collaboration:** AEDF will work closely with key stakeholders—including governments, businesses, and non-profits—to create synergies that maximize the impact of our efforts.

**Join Us** as we embark on this journey to shape a prosperous future for Africa and its people. Together, we can make a difference and build a legacy of empowerment, growth, and socio-economic equity.

The AEDF is proud to announce the establishment of a cutting-edge platform for data analysis and research focused on the economic activity in Africa. This platform is designed to be a cornerstone of our efforts to drive informed decision-making and foster sustainable economic development across the continent.

### AEDF Governing Board

- **Amb. Tim MORRIS**
- **Agnes GITAU**
- **Councillor Biyi OLOKO**
- **Amb. Dr. Yemi DIPEOLU**
- **O. Paul ANDREW**

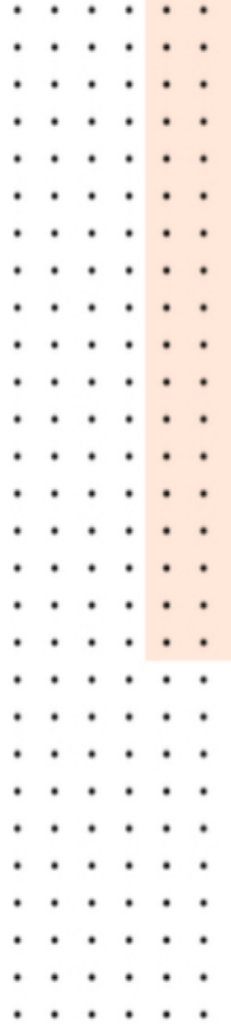
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T H E C A L E D O N I A N C L U B  
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**BY INVITATION ONLY**

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